Explanation of Funding

Organizational Funding

The North American Tasks Forces, a privately funded Private Operating Foundation, hereinafter referred to as the Organization, is to be funded through the Gross Investment Income generated by the utilization of a series of fixed rate annuities to be acquired and put in place by Head Founder/Chief Director of Operations/Michael Parrish, for and under the name and Tax Identification number of the Organization, to most efficiently capture long-term interest.

This annual Interest or Gross Investment Income accumulation is to be directed into the Organization's Main General Business Fund, as well as several sub-accounts, with the General Business Fund being utilized to compensate and to pay the Organization's Directors, Agents, Officers, Volunteers, and Independent Contractors as well as the occupancy expenses, fundraising expenses, and professional fees and with the sub-accounts being utilized to offer aid to the families of the terminally ill children who are sponsored by the NATF supported Children's Medical Treatment Facilities and Organizations, with remaining funds being utilized to fund the direct active conduct of sponsoring and managing its charitable activities, programs, and purposes.

Although some public and other contributions such as Real Property, Vehicles, Intellectual Property, and Government Grants may be sought or accepted, as listed in Attachment 17, substantially all of the Organization's funding will come from its Gross Investment Income described herein.

Any remaining funds are to be distributed in the form of Grants to private individuals, neighborhoods, communities, towns, and regions to help to fund, support, and manage other Historic and Cultural Preservation, Revitalization, Promotional, and Educational Activities, Programs, and Initiatives as well as Grants or other distributions to other like minded organizations that are so recognized as 501 (c)(3) Non-Profit Organizations.

Substantially all of the Organizations annual Gross Investment Income is to be distributed or utilized in such a fashion as to retain its status as a Private Operating Foundation according to current or future Internal Revenue or Federal Tax Codes.